

CITY OF TAKOMA PARK, MARYLAND

**ORDINANCE NO. 2007-35
FY07 BUDGET AMENDMENT NO. 4**

WHEREAS, the FY07 budget includes \$75,000 for the City's local supplement to the State Homeowner Property Tax Credit; and,

WHEREAS, the State recently modified its definition of income and the amount of assessed valuation taken into account in determining eligibility for the credit; and,

WHEREAS, said modifications resulted in more individuals qualifying for the State credit and, in many cases, increased the amount of the credit; and,

WHEREAS, the actual cost of the City's local supplement in FY07 was \$139,538, necessitating an amendment to the FY07 budget; and,

WHEREAS, on May 14, 2007, the City Council approved a contract with MTFA Architecture, Inc. in an amount not-to-exceed \$30,000 to assist the City with identifying options for the renovation of the Council Chambers/Auditorium; and,

WHEREAS, the cost of work to be performed by MFTA Architecture, Inc. during FY07 is \$21,000, necessitating an appropriation of funds in this amount.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF TAKOMA PARK, MARYLAND THAT:

SECTION 1. The Fiscal Year 2007 Budget shall be amended as follows:

General Fund – Transfers

1. Transfer \$64,538 from account 9000-8200, Unappropriated Reserve, to account 9000-7375, Tax Rebate Program, for the City's local supplement to the State Homeowner Property Tax Credit Program.
2. Transfer \$21,000 from account 9000-8200, Unappropriated Reserve, to account 9100-8011, Council Chambers/Auditorium Renovation, for architectural services to identify options for the renovation of the Council Chambers/Auditorium

SECTION 2. The City's Capital Improvement Program for FY07 shall be amended to reflect the cost of architectural services to identify options for the renovation of the Council Chambers/Auditorium.

SECTION 3. This Ordinance shall become effective upon adoption.

Adopted this 11th day of June, 2007 by Roll Call vote as follows:

AYE: Porter, Austin-Lane, Clay, Seamens, Snipper, Williams
NAY: None
ABSTAIN: None
ABSENT: Barry